

ORGANIZATIONAL ADMINISTRATION



Netaka White

In 2003, we were delighted to welcome Netaka White and Laura French to the VFF staff.

Netaka White, of Salisbury, Vermont, is VFF's Director of Sales and Marketing. He has taken on the exciting challenge of translating VFF's evolving market vision into reality.

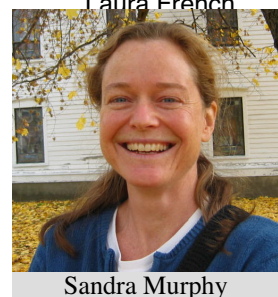
Laura French, of East Wallingford, Vermont, is VFF's Director of Forestry. She facilitates all VFF work relating to forest management and certification. She meets with landowners, oversees compliance with VFF's certification standards, streamlines our certification paperwork, prepares for our annual certification audit, and networks with consulting foresters.



Laura French
Laura French

Sandra Murphy, of Lincoln, Vermont, continues her role as Director of Education, conducting outreach through workshops, newsletters, information packets, website, and ecological forestry products, and managing the VFF office.

We bid a fond farewell to **Len Schmidt**, our Director of Operations. Our loss is Winooski's gain as Len is now a full time teacher at Winooski Middle School. Len is still a VFF landowner and will continue to be actively involved in VFF forest management and value-adding projects. **Devon Brynn**, our Administrative Assistant, also left VFF in 2003 to study physical therapy at the University of Vermont.



Sandra Murphy

Vermont Family Forests Board of Directors

Paul Ralston, President

Chris McGrory-Klyza, Treasurer

John Elder

Jonathan Corcoran

Many, many individuals and organizations helped to move VFF forward in 2003. We are grateful to each and every one of them. We are especially grateful to:

Deb Brighton
Colby Hill Ecological Project
Ford Foundation
Forest Stewardship Council
Gund Institute
Lewis Creek Association
Middlebury College
National Wildlife Federation
Northeast Woodland Training
Otter Creek Audubon
Eric Sorenson

The Watershed Center
Vermont Department of Fish and Wildlife
Vermont Dept. of Forests, Parks, and Recreation
Vermont Land Trust
Vermont Sustainable Jobs Fund
Bret Vicary
Mary Virtue
Roy Whitmore
WoodNet
Barbara Wyckoff-Baird

VFF's work in 2003 was made possible, in large part, by a generous grant from the Ford Foundation.

**Vermont Family Forests
Revenue & Expenditures**

October 1, 2002-September 30, 2003 (With comparison to FY 2002)

	<u>Oct '02 - Sep '03</u>	<u>Oct '01 - Sep '02</u>
REVENUE		
Grant Proceeds	\$96,351.35	\$26,266.49
Donations	172.64	2,433.46
Education	7,706.50	4,577.50
Demonstration Projects	24,365.72	70,796.66
Certification	422.50	-222.80
Non-cash Contribution	0.00	342.30
Merchandise	2,276.99	1,086.20
Interest	545.93	803.77
Total Revenue	131,841.63	106,083.58
EXPENDITURES		
Education & Administration	40,396.65	23,795.61
Demonstration Projects	22,914.79	82,647.51
Certification & Community Equity	23,588.04	12,991.26
Merchandise	694.01	316.50
General Expenses	20,512.39	39,911.77
Total Expenditures	108,105.88	159,662.65
EXCESS OF REVENUE OR (-)EXPENDITURES	\$23,735.75	-\$53,579.07

**Vermont Family Forests
Balance Sheet**

As of September 30, 2003 (with comparison to FY 2002)

	<u>Sep 30, '03</u>	<u>Sep 30, '02</u>
ASSETS		
Checking/Savings	\$53,140.87	\$8,599.30
Accounts Receivable	2,066.36	6,044.99
Inventory Asset	1,824.64	913.46
Undeposited Funds	221.00	0.00
Fixed Assets	2,015.95	991.94
Security deposit	560.00	560.00
TOTAL ASSETS	\$59,828.82	\$17,109.69
LIABILITIES & EQUITY		
Liabilities		
Payroll Liabilities	896.20	1,139.54
Sales Tax Payable	0.49	325.18
Equity		
Fund Balance Unrestricted	947.44	0.00
CHEP Fund Balance, Temp. Restricted	18,603.97	0.00
Retained Earnings	15,644.97	69,224.04
Net Income	23,735.75	-53,579.07
TOTAL LIABILITIES & EQUITY	\$59,828.82	\$17,109.69

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